

**Kankakee Development Corporation**  
**Building Program Application**

Chris Curtis, KDC President  
Peggy Mayer, KDC Executive Director

The KDC Building Program is an incentive to encourage building owners to reinvest in their buildings for restorative or permanent improvements including the façade. The program provides building owners with rebates totaling up to \$15,000 over three years. Under the program, KDC will make three annual payments of 3% of the qualified expenses incurred in improving a building - the first of which, would take place only upon project completion and program requirements fulfilled. This program is open to those taking out loans to complete work, as well as those projects that are self-funded. Qualified contractors' statements, along with waivers of lien, are required before rebate payments are issued. KDC reserves the right to require façade improvements if applicable for the project. All portions of this application as well as attachments are needed to be considered for this program. (see page 2 for complete program details)

**I. General**

Property Owner \_\_\_\_\_

Property Address \_\_\_\_\_  
*(Property needs to be in the downtown Special Service Area to be included in the program)*

**II. Scope of Building Project**

Write a detailed narrative describing the scope of work to be completed.  
*(Typed narratives that as well as photographs are sometimes helpful)*

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### **III. Detailed Budget**

Attach a detailed budget outlining all expenses for the building project. Qualified expenses include interest from financial institutions on loans used to fund building improvements.

### **IV. Tax Verification**

Attach evidence of paid real estate taxes on subject property.

### **V. Proof of Payment**

Attach proof of paid qualified expenses, including contractor affidavits and waivers of lien. These will be required before rebates are issued.

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### **Other Program Details**

**Reimbursement Amount:** KDC will issue three annual payments of 3% of the qualified expenses incurred in improving a building - the first of which, would take place only upon project completion and program requirements fulfilled (up to a maximum of \$5,000 in any year and a total of \$15,000 over 36 months).

**Program Limits:** KDC disbursements for the Façade and Building Programs for all participants are limited to \$30,000 in any KDC fiscal year.

Projects are only eligible for reimbursement only after the project has been approved or for expenses incurred fewer than 60 days prior to the approval date.

Notice of final approval to the property owner will be within 10 days following the next KDC meeting after the application.

**Questions:** For questions concerning this program or process contact Peggy Mayer at 312.501.0609 or e-mail [pjmayer@gmail.com](mailto:pjmayer@gmail.com)

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### **Submission Details**

Return all portions of this application and necessary attachments to:

Kankakee Development Corporation  
Attn: Peggy Mayer  
200 E. Court Street, Suite 502  
Kankakee, IL 60901